

## Message Text

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41

ORIGIN XMB-07

INFO OCT-01 ARA-16 ISO-00 PA-04 PRS-01 USIA-15 AID-20

CIAE-00 COME-00 EB-11 FRB-02 INR-10 NSAE-00 RSC-01

TRSE-00 OPIC-12 SP-03 CIEP-02 LAB-06 SIL-01 OMB-01

/113 R

66614

DRAFTED BY: XIMBANK: AMOHANIAN

APPROVED BY: EB/OCA/REP: LAKLIEFORTH

XMBANK: WWGLICK

EB/IFD/ODF: EMLINTON

----- 083413

R 072150Z JUN 74

FM SECSTATE WASHDC

TO AMEMBASSY BRASILIA

INFO AMCONSUL RIO DE JANEIRO

AMCONSUL SAO PAULO

UNCLAS STATE 120946

EO11652 NA

TAGS: APUB, BR

SUBJ: PRESS RELEASE ON EXIMBANK CREDIT TO BRAZIL

FOLLOWING IS FINAL TEXT OF EXPORT-IMPORT BANK RELEASE ON THE DIRECT  
CREDIT OF \$5,850,000 TO CIMENTO SANTA RITA S.A. OF SAO PAULO.  
RELEASE IS SCHEDULED FOR ANNOUNCEMENT IN WASHINGTON FOR A.M.  
PAPERS FRIDAY JUNE 21, 1974.

QUOTE

EXIMBANK CREDIT OF \$5,850,000 SUPPORTS \$13 MILLION  
SALE OF U.S. CEMENT PLANT EQUIPMENT TO BRAZIL

TO HELP FINANCE A \$13 MILLION SALE OF U.S. GOODS AND SERVICES  
REQUIRED FOR THE CONSTRUCTION OF A CEMENT PLANT IN BRAZIL,  
THE BOARD OF DIRECTORS OF THE EXPORT-IMPORT BANK OF THE  
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UNITED STATES HAS AUTHORIZED A DIRECT CREDIT OF \$5,850,000

TO FINANCE 45 PERCENT OF THE TOTAL U.S. COSTS, ACCORDING TO EXIMBANK'S CHAIRMAN WILLIAM J CASEY. A CREDIT OF \$5,850,000 FROM BANK OF AMERICA INTERNATIONAL OF CHICAGO, WILL FINANCE ANOTHER 45 PERCENT OF THE U.S. COSTS. THE OBLIGOR, CIMENTO SANTA RITA S.A. OF SAO PAULO, WILL MAKE CASH PAYMENT OF 10 PERCENT OR \$1.3 MILLION.

ALLIS CHALMERS OF MILWAUKEE, WISCONSIN, IS THE PRIME SUPPLIER AND WILL

PROVIDE QUARRY EQUIPMENT, MILL EQUIPMENT AND FACILITIES, AND RELATED SPARE PARTS FOR THE PLANT WHICH IS EXPECTED TO HAVE A CAPACITY OF 2,000 METRIC TONS PER DAY. THE PLANT WILL BE LOCATED AT SALTO DE PIRAPORA, ABOUT 100 MILES FROM SAO PAULO.

THE LOANS ARE TO BE REPAID IN 14 SEMIANNUAL INSTALLMENTS BEGINNING MAY 10, 1977, WITH EXIMBANK'S DIRECT CREDIT OF \$5,850,000 TO BE REPAID OUT OF THE LAST 7 INSTALLMENTS WITH INTEREST AT AN ANNUAL RATE OF 6 PERCENT ON OUTSTANDING BALANCES AND REPAYMENT OF EXIMBANK'S CREDIT TO BE GUARANTEED BY BANCO ITAU, S.A. UNQUOTE KISSINGER

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
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**Copy:** SINGLE  
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**Decaption Note:**  
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**Secure:** OPEN  
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**Subject:** PRESS RELEASE ON EXIMBANK CREDIT TO BRAZIL FOLLOWING IS FINAL TEXT OF EXPORT-IMPORT BANK RELEASE ON THE DIRECT  
**TAGS:** APUB, BR  
**To:** BRASILIA  
**Type:** TE  
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